



2012 ADJUDICATION CRITERIA: NEW BUSINESS VENTURE

*****This is not an application form*****

Awarded to a new Saskatoon based business venture which has been in existence for three years or less, which has shown positive performance in terms of current or expected profitability, job creation or entrance into new markets. The judges utilize financial criteria as well as considering the nature of the new venture and its impact on job creation and market expansion. Judging takes into account the relative size of the new venture.

The following provides a guide to assist you in your application for this award. An independent Adjudication Team will be judging applications for this award in the following areas:

Business Venture:

- Origins of idea
- Appropriate management skills
- Change management strategies and abilities
- Evidence of excellence in practice/decisions/performance

Corporate Objective:

- Evidence of reasonable corporate objectives
- Well documented business plan

Company Performance:

- Evidence of achieving goals
- Sales performance including comparison to expectations
- Risk management plan

The Team:

- Reasonable employee growth
- Solid management team

The Money:

- Sufficient financial investments

Supporting Documentation:

- Supporting documentations showing success i.e. articles, company reports outlining achievement, letters of support from clients/suppliers/financial supporters, etc.

The Future:

- Sustainability and growth potential
- Demonstrated vision for future

The Presentation:

- Clear and easy to understand
- Professional appearance reflective of the company

Overall Impression

Questions? Please direct your calls to Breanne Lishchynsky at Saskatoon Chamber of Commerce – 664-0700